# 2015 Financial Statements



Since 1890, Assurity has been dedicated to protecting the financial security of our policyholders. We have been able to keep our promises because of our strong financial position and the commitment of our associates to our mission of helping people through difficult times.

A.M. Best Company, the insurance industry's leading independent evaluator, has rated Assurity Life Insurance Company A- (Excellent)* with a stable outlook. This rating is given to companies that, in the opinion of A.M. Best, have an excellent ability to meet their ongoing insurance obligations.

In 2015, Assurity Life Insurance Company paid $137.8 million in living benefits to our policyholders including $17.4 million in dividends. In addition, we paid $58 million in death benefits to beneficiaries. Assurity is committed to honoring our obligation to our policyholders now and in the future.

*A.M. Best ratings range from A++(Superior) to F (in Liquidation)

2015 Annual Report

Assurity Life Insurance Company Public Fixed Income Holdings

Assurity Life Insurance Company Private Placement Bond Holdings

Assurity Life Insurance Company Distribution of Investments

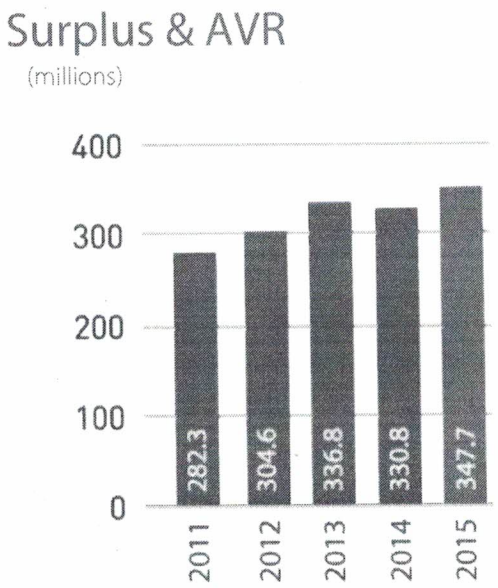
## Assurity Life Insurance Company

### 2015 Statutory Financials

(dollars in thousands)

| | 2015 | 2014 |
|---|---|---|

| | | |
|---|---|---|
| Income | | |
| Net Premiums & Deposit Administration Considerations | $191,010 | $192,864 |
| Net Investment Income | 117,110 | 116,588 |
| Miscellaneous Income | 20,757 | 22,948 |
| **Total Income** | 328,877 | 332,400 |
| | | |
| Benefits to Policyholders | | |
| Death Benefits | 58,055 | 56,199 |
| Living Benefits (Except Dividends) | 120,424 | 117,251 |
| Dividends | 17,431 | 17,456 |
| **Total Benefits** | 195,910 | 190,906 |
| | | |
| **Net Gain from Operations** | | |
| **After Capital Gains and Losses, FIT and Dividends** | 20,830 | 19,184 |
| | | |
| **Other Financial Highlights** | | |
| Net Investment Yield | 5.06% | 5.06% |
| Surplus and Asset Valuation Reserve (AVR) | 347,679 | 330,772 |
| Surplus and AVR as Percent of Assets | 14.06% | 13.43% |
| Risk-based Capital (Company Action Level) | 625% | 635% |

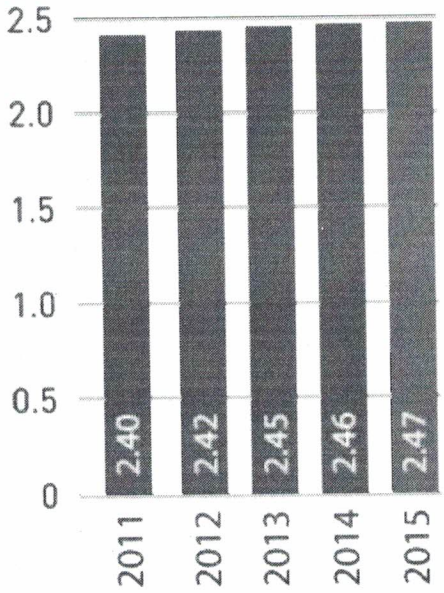



| | | |
|---|---|---|
| Assets | | |
| Bonds | 1,712,852 | 1,739,015 |
| Stocks | 91,834 | 71,674 |
| Commercial Mortgage Loans | 341,338 | 311,113 |
| Real Estate | 59,132 | 59,996 |
| Policy Loans | 116,750 | 113,827 |

| | | |
|---|---|---|
| Cash | 2,033 | 19,939 |
| Other | 148,069 | 148,049 |
| **Total Assets** | 2,472,008 | 2,463,613 |
| | | |
| Liabilities | | |
| Insurance Reserves | 1,512,324 | 1,493,861 |
| Annuity Reserves | 312,063 | 331,579 |
| Dividends Payable in Next Year | 17,370 | 17,320 |
| Liability for Deposit Funds | 178,648 | 182,038 |
| Other | 133,522 | 138,268 |
| **Total Liabilities** | 2,153,927 | 2,163,066 |
| | | |
| **Surplus Accounts** | 318,081 | 300,549 |

## Total Assets

(billions)




## Financial Summary

(dollars in thousands)

| | 2015 | 2014 |
|---|---|---|
| Total Assets | $2,472,008 | $2,463,613 |
| Surplus and Asset Valuation Reserve | 347,679 | 330,772 |
| Net Gain after Capital Gains and Losses, FIT and Dividends | 20,830 | 19,184 |
| Total Premium and Deposits | 261,522 | 256,804 |
| Net Investment Income | 117,110 | 116,588 |
| Benefits and Reserve Increases | 179,682 | 180,436 |
| Dividend Payments | 17,431 | 17,456 |

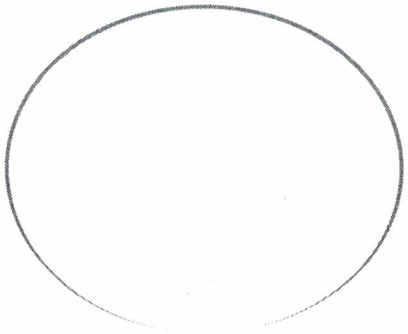
# Company Profile

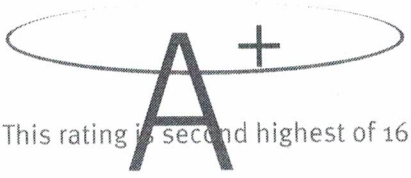
Mutual of Omaha Insurance Company and United of Omaha Life Insurance Company have earned strong ratings from three major rating services: A.M. Best, Moody's and Standard & Poor's.

Companion Life Insurance Company and United World Life Insurance Company have earned strong ratings from A.M. Best and Standard & Poor's.

## Mutual of Omaha Insurance Company
## United of Omaha Life Insurance Company

Ratings as of Friday, April 21, 2017






This rating is second highest of 16

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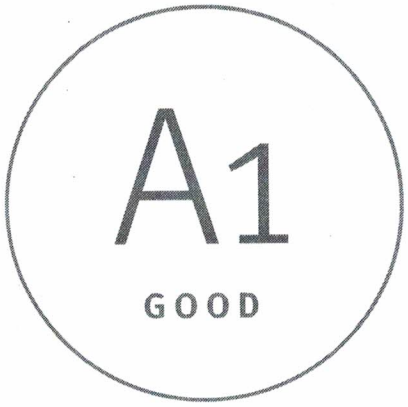
SUPERIOR

**A.M. Best Company, Inc.**
**(for overall financial strength and ability to meet ongoing obligations to policyholders)**




This rating is fifth highest of 21

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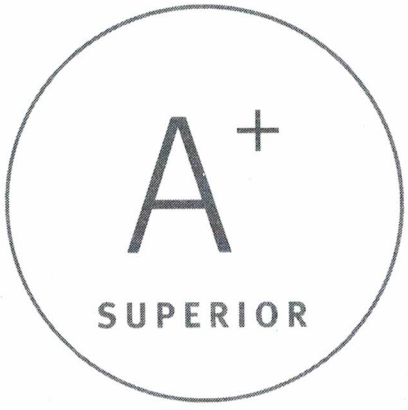
**Moody's Investors Service**
**(for current financial strength and ability to withstand financial stress in the future)**

This rating is fourth highest of 21

**Standard & Poor's**
**(for financial strength to meet obligations to policyholders)**

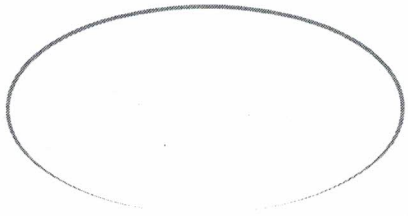
# Companion Life Insurance

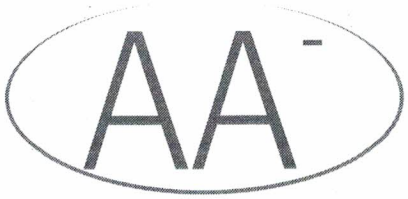
Ratings as of Friday, April 21, 2017




This rating is second highest of 16

**A.M. Best Company, Inc.**
**(for overall financial strength and ability to meet ongoing obligations to policyholders)**






This rating is fourth highest of 21

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**Standard & Poor's**
**(for financial strength to meet obligations to policyholders)**

# United World Life Insurance Company

Ratings as of Friday, April 21, 2017

This rating is second highest of 16

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**A.M. Best Company, Inc.**
**(for overall financial strength and ability to meet ongoing obligations to policyholders)**

This rating is fourth highest of 21

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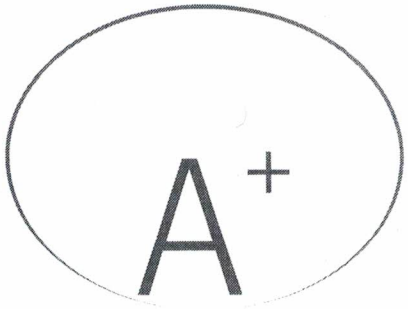
**Standard & Poor's**
**(for financial strength to meet obligations to policyholders)**

# Better Business Bureau Accreditation

Mutual of Omaha and its affiliates strive to honor the promises they make to their policyholders through their business practices and customer service. We have been accredited with the Better Business Bureau since February of 1940.



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